

## **Can You Trust A Credit Repair Service To Help Fix Your Credit Report?**

*Article 8 of 9 - previously, we discussed ways to correct a credit report. In this article, we'll review professional services that can help you through the process.*

Many credit repair companies claim to be able to remove negative credit from your credit report quickly and completely. Some offer money-back guarantees. Are such sweeping guarantees accurate? Can credit repair companies really do what they claim?

Unfortunately, it is estimated that fraudulent credit repair companies have bilked Americans out of millions of dollars over the last several years. Consumers have flocked to these "credit doctors" only to discover that their advertisements proved far more impressive than their results.

Many credit repair services are effective and legitimate. A legitimate firm uses the dispute process made possible by the Fair Credit Reporting Act to obtain results.

### **Credit Repair Companies Cannot Guarantee Results**

Guarantees are a warning sign of a questionable credit repair company. On the other hand, a *warranty* whereby the credit repair company promises a refund if certain results don't occur, is a better, more realistic claim.

The credit bureaus have "declared war" against the credit repair companies and those selling instructions on how to do-it-yourself credit repair. The bureaus unflinchingly deny that accurate information can be removed from a credit report.

### **You Don't Have to Suffer Because of Errors on Your Credit Report**

The truth is that you do not have to endure bad credit for seven to ten years as long as you feel comfortable challenging the accuracy or verifiability of your credit listings. If so, it is possible to restore creditworthiness within a much shorter time.

However you decide to address your credit challenges, realize that regardless of what you may hear in the media, thousands before you

have sought help and restored their credit. The credit bureaus have exerted their considerable influence on newspapers, TV and magazines but in truth, you can restore your credit.

*In the next article, we will conclude our series with facts and myths about credit repair.*